

(Print or Type Responses)

HILL STEPHEN A

Person *

1. Name and Address of Reporting

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

OMB APPROVAL OMB 3235-Number: 0104 Estimated average burden hours per 0.5 response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Statement

08/14/2014

(Month/Day/Year)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Cellectar Biosciences, Inc. [CLRB]

MADISON, WI 53716 City (State) (Zip) Table 1 - Non-Derivative Securities Beneficially Owned 1. Title of Security (Instr. 4) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 4) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month Day Year) Date Exercisable Date Title Amount or Number of Shares Stock Option (right to buy) 11. 12/14/2022 Common Stock Stock Option (right to buy) 11. 12/14/2022 Common Stock Stock Option (right to buy) 11. 12/16/2021 Common Stock Stock Option (right to buy) 11. 12/16/2021 Common Stock Stock Option (right to buy) 11. 12/18/2021 Common Stock Stock Option (right to buy) 11. 12/18/2012 Common Stock Stock Option (right to buy) 11. 12/18/2012 Common Stock Stock Option (right to buy) 11. 12/18/2013 Common Stock Stock Option (right to buy) 11. 12/18/2012 Common Stock Stock Option (right to buy) 11. 12/18/2013 Common Stock Stock Option (right to buy) 11. 12/18/2013 Common Stock Stock Option (right to buy) 11. 12/18/2013 Common Stock Stock Option (right to buy) 11. 12/18/2013 Common Stock Stock Option (right to buy) 11. 12/18/2013 Common Stock Stock Option (right to buy) 11. 12/18/2013 Common Stock Stock Option (right to buy) 11. 12/18/2013 Common Stock Stock Option (right to buy) 11. 12/18/2013 Common Stock Stock Option (right to buy) 11. 12/18/2013 Common Stock Stock Option (right to buy) 12. 12/18/2013 Common Stock Stock Option (right to buy) 13. 12/18/2013 Common Stock Stock Option (right to buy) 14. 12/18/2013 Common Stock Stock Option (right to buy) 15. 12/18/2013 Co	(Last) (First) (Middle) C/O CELLECTAR BIOSCIENCES, INC., 3301 AGRICULTURE DRIVE				4. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_Director Officer (give title below) Other (specify below)		Filed(Mont	5. If Amendment, Date Original Filed(Month/Day/Year)	
Common of Exercise Common of Securities Common of Exercise Commo	, ,	Filing(Che _X_ Form file Form file					Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirect (I) (Instr. 5) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities) 1. Title of Derivative Security (Instr. 4) Date Expiration Date (Month/Day/Year) Date Exercisable Date Exercisable Date Exercisable Date Exercisable Stock Option (right to buy) Stock Optio	(City) (State)	(Zip)							
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Table II - Derivative Securities Secu	Reminder: Report on a separat	e line for ea	ch class of securit	ies beneficia	ally owned d	lirectly or indirect	ly.	SEC 1473 (7-02)	
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Stock	Stock Option (right to buy	y) <u>(1)</u>	05/18/2023		n 7,500	\$ 28	D		
	Stock Option (right to buy	y) (<u>1)</u>	12/08/2019	Common Stock	n 26	\$ 2,295	D		
Stock Option (right to buy) (1) 12/15/2018 Common Stock 26 \$ 1,315.8 D	Stock Option (right to buy	y) <u>(1)</u>	12/15/2018	Stock	n 26	\$ 1,315.8	D		
Stock Option (right to buy) (1) 01/02/2018 Common Stock 13 \$ 1,836 D	Stock Option (right to buy	y) (<u>1)</u>	01/02/2018	X I	n 13	\$ 1,836	D		
Stock Option (right to buy) (1) 09/14/2017 Common Stock 49 \$ 2,142 D	Stock Option (right to buy	y) <u>(1)</u>	09/14/2017	7 Common	n 49	\$ 2,142	D		

Reporting Owners

Reporting Owner Name / Address		Relationships				
Reporting Owner Name / Address	Director 10% Owner Office	Officer	Other			
HILL STEPHEN A						
C/O CELLECTAR BIOSCIENCES, INC.	X					
3301 AGRICULTURE DRIVE	Λ					
MADISON, WI 53716						

Signatures

/s/ Paul Bork,attorney-in-fact for Stephen A. Hill	08/14/2014	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in equal quarterly increments over a period of two years from the date of grant. Option expires on the tenth anniversary of the date of grant.

Remarks:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

CONFIRMING STATEMENT

This Statement confirms that the undersigned has authorized and designated Paul Bork, Matthew Eckert, Chad Kolean and Christina Blakley, each acting singly, to execute and file on the undersigned's behalf a Form ID and all Forms 3, 4, and 5 (including any amendments thereto) that the undersigned may be required to file with the U.S. Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Cellectar Biosciences, Inc. The authority of Paul Bork, Matthew Eckert, Chad Kolean and Christina Blakley under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4, and 5 with regard to the undersigned's ownership of or transactions in securities of Cellectar Biosciences, Inc. unless earlier revoked in writing. The undersigned acknowledges that Paul Bork, Matthew Eckert, Chad Kolean and Christina Blakley are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

obligations with respect to securities of Cellectar Biosciences, Inc. who is not named herein, and this Statement replaces and supersedes any such prior confirming statement.

Dated: August 11, 2014 Signed: /s/ Stephen A. Hill

Print Name: Stephen A. Hill

This Statement revokes the authority of any person named in any prior confirming statement relating to the undersigned's filing