FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| NEIS JOI | Name and Address of Reporting Person * EIS JOHN | | | 2. Issuer Name and Ticker or Trading Symbol Cellectar Biosciences, Inc. [CLRB] | | | | | | 5 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--------------------------------------|--|-----------------------|--|---|---|---|--|--|--|--|--|---------------------------------|--|--|--|
| C/O CEL | (Last) (First) (Middle) O CELLECTAR BIOSCIENCES, INC., 3301 GRICULTURE DRIVE | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/29/2016 | | | | | | - | Officer (give | title below) | | er (specify below | w) |
| (Street) MADISON, WI 53716 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person | | | | ne) | |
| | (City) (State) (Zip) | | | Table I - Non-Derivative Securities Acqui | | | | | | Acquir | ired, Disposed of, or Beneficially Owned | | | | |
| 1.Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | Execution any | | (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | f (D) | 5. Amount of Securities Benefi Owned Following Reported Transaction(s) | | ed | Ownership Form: | Beneficial |
| | | | | (Month/I | Day/Year) | Code | e V | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | | | Ownership (Instr. 4) |
| Common per share | Common Stock, par value \$0.00001 er share | | 11/29/2016 | | | P | | 333,333 | 33 A | \$ 1.49 | 631,317 | | I | I] | See Footnote |
| Reminder: | Report on a | separate line for eac | h class of securities | beneficiall | ly owned o | directly of | Perso | ns who form a | re not re | equired | collection of | unless the | | ned SEC | 1474 (9-02) |
| Reminder: | Report on a | separate line for eac | Table II - | Derivativ | e Securiti | es Acqu | Perso in this displa | ons who is form a mys a cu | re not re rrently v | equired /alid Of ficially (| to respond MB control r | unless the | | ned SEC | 1474 (9-02) |
| 1. Title of | 2. Conversion | 3. Transaction | Table II - 3A. Deemed Execution Date, if | Derivativ (e.g., puts 4. Transactio Code | e Securiti , calls, wa | es Acquarrants, aber of tive ies ed (A) bosed | Perso in this displa | posed of, convertible convertible | re not re rrently v or Bene le securi | ficially (ties) 7. Title of Under Securities | to respond MB control r Owned and Amount erlying | unless the number. | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction | of 10. Ownersl Form of Derivati Security Direct (I or Indirects) (I) | 11. Naturip of Indire Benefic Owners: (Instr. 4 |
| Title of Derivative Security | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | Table II - 3A. Deemed Execution Date, if any | Derivativ (e.g., puts 4. Transactic Code (Instr. 8) | e Securiti, calls, was 5. Nun on Deriva Securit Acquir or Disp of (D) (Instr. | es Acquirrants, iber of tive ies ed (A) oosed 3, 4, | Perso in this displa tired, Disp options, of 6. Date Ex Expiration | ons who is form an anys a culture of the convertible of the convertibl | or Benedle security and | ficially (ties) 7. Title of Under Securities | to respond MB control r Owned and Amount erlying | 8. Price of Derivative Security | 9. Number of Derivative Securities Beneficially Owned Following Reported | of 10. Ownersl Form of Derivati Security Direct (1 or Indirect) | 11. Naturip of Indir Benefic Veron Owners (Instr. 4 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|---|---------------|-----------|---------|-------|--|
| reporting 6 wher runner runners | Director | 10% Owner | Officer | Other | |
| NEIS JOHN C/O CELLECTAR BIOSCIENCES, INC. 3301 AGRICULTURE DRIVE MADISON, WI 53716 | X | | | | |

Signatures

| /s/ Chad Kolean, attorney-in-fact for John Neis | 11/30/2016 |
|---|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These securities are held by Venture Investors Early Stage fund IV Limited Partnership and Advantage Capital Wisconsin Partners I, Limited Partnership. VIESF IV GP LLC is the general partner of Venture Investors Early Stage Fund IV Limited Partnership and Venture Investors LLC is the submanager and special limited partner of Advantage Capital Wisconsin Partners I, Limited Partnership. The investment decisions of VIESF IV GP LLC and Venture Investors LLC are made collectively by seven managers, including the reporting person. The reporting person disclaims beneficial ownership of such securities except to the extent of his pecuniary interest herein.

 $Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, {\it see}\ Instruction\ 6 for procedure.$

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.