FORM	4

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Response	s)										
1. Name and Address o CARUSO JAMES V	2. Issuer Name and Cellectar Bioscier			0.	ol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) C/O CELLECTAR AGRICULTURE D	· · · · · · · · · · · · · · · · · · ·	DIG 2201	3. Date of Earliest Transaction (Month/Day/Year) 05/12/2016					X_Officer (give title below)Other (specify be			
MADISON, WI 537		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Т	able I - No	n-Dei	rivative S	ecurities	s Acqu	ired, Disposed of, or Beneficially Ow	ned	
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code(A) or Disposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			isposed c	of (D)	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Direct (D)	Beneficial Ownership
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.	
	spond to the collect s form are not requi

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
Title of	2.	3. Transaction	3A. Deemed	4.		5. Numbe	r of	6. Date Exer	cisable and	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature
erivative	Conversion	Date	Execution Date, if	Transact	tion	Derivative	e	Expiration I	Date	of Underlying Derivative		Derivative	Ownership	of Indirect	
curity	or Exercise					Securities			Securities Security		Securities	Form of	Beneficial		
nstr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Acquired	red (A)		(Instr. 3 and 4) (Instr. 5)		Beneficially	Derivative	Ownership		
							ed						(Instr. 4)		
	Security					· · ·					0	× /			
						× ,	ŀ,				1				
						and 5)	-		-		0			· · ·	
											Amount		(Instr. 4)	(Instr. 4)	
										Title	or				
				a 1		(1)			Date						
				Code	V	(A)	(D)				of Shares				
ock															
otion	¢ 1 40	05/12/2016				200.000		(1)	05/12/2026	Common	200.000	¢ 0 01	227.500	D	
	\$ 1.48	05/12/2016		А		200,000		(1)	05/12/2026	Stock	200,000	\$ 0.01	237,500	D	
	erivative ecurity 1str. 3)	or Exercise Price of Derivative Security	erivative ccurity istr. 3) price of Derivative Security ock btion ight to erivative Security str. 3) price of Derivative Security security Security	Title of z. 3. Transaction 3A. Deemed erivative Conversion Date Execution Date, if nstr. 3) Price of Derivative Month/Day/Year) Derivative Security Month/Day/Year) Month/Day/Year) sock \$ 1.48 05/12/2016	Title of 2. 3. Transaction Date 3A. Deemed 4. Transaction Date erivative (conversion or Exercise (Month/Day/Year)) 9. Price of Derivative Security 1.4 Price of Derivative Security 1.4 Price of Derivative Security sock otion ight to \$ 1.48 05/12/2016 A	Title of 2. 3. Transaction 3A. Deemed 4. conversion or Exercise (Month/Day/Year) Date Transaction or Exercise (Month/Day/Year) Transaction or Exercise of Derivative Security 4. vock otion ight to \$ 1.48 05/12/2016 A A	Title of z. 3. Transaction Date 3. Deemed 4. 5. 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Reporting Owners

Der ertine Ormen Neme (Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
CARUSO JAMES V C/O CELLECTAR BIOSCIENCES, INC. 3301 AGRICULTURE DRIVE MADISON, WI 53716	х		President and CEO				

Signatures

/s/ Chad Kolean, attorney-in-fact for James Caruso	05/23/2016
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options are not exercisable until stockholder approval of the increase of shares available for issuance under the plan. Options vest in equal quarterly increments over a period of three years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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