UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: May 16, 2016 (*Date of earliest event reported*)

CELLECTAR BIOSCIENCES, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-36598

(Commission File Number) 04-3321804

(IRS Employer Identification Number)

3301 Agriculture Drive Madison, WI 53716

(Address of principal executive offices)

(608) 441-8120

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01 REGULATION FD DISCLOSURE

On May 16, 2016, we issued a press release announcing Nasdaq had issued a determination that the company has evidenced compliance with all requirements for continued listing on The Nasdaq Capital Market and, accordingly, the listing qualifications matter has been closed. A copy of the press release is furnished as Exhibit 99.1, and is incorporated by reference herein.

ITEM 8.01 OTHER MATERIAL EVENTS

On May 16, 2016, we received correspondence from Nasdaq that stated, in part, "This is to confirm that Cellectar Biosciences, Inc. (the Company) has regained compliance with the minimum shareholders' equity rule and evidenced an ability to maintain compliance, as required by the Panel's decision dated April 6, 2016; and is in compliance with all other applicable requirements as set forth in the decision and required for listing on The Nasdaq Capital Market... Accordingly, the Panel has determined to continue the listing of the Company's securities on The Nasdaq Stock Market..."

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

 Number
 Title

 99.1
 Press release dated May 16, 2016, entitled "Cellectar Biosciences Satisfies All Nasdaq Listing Criteria"

2

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 19, 2015

CELLECTAR BIOSCIENCES, INC.

By: <u>/s/ Chad J. Kolean</u>

Name: Chad J. Kolean Title: Vice President and Chief Financial Officer

EXHIBIT INDEX

Number 99.1 Title Press release dated May 16, 2016, entitled "Cellectar Biosciences Satisfies All Nasdaq Listing Criteria"

Cellectar Biosciences Satisfies All Nasdaq Listing Criteria

MADISON, Wis., May 16, 2016 (GLOBE NEWSWIRE) -- Cellectar Biosciences, Inc. (Nasdaq:CLRB) ("Cellectar" or the "company"), an oncology-focused biotechnology company, announces today that on May 16, 2016, Nasdaq issued a determination that the company has evidenced compliance with all requirements for continued listing on The Nasdaq Capital Market and, accordingly, the listing qualifications matter has been closed.

This decision follows the Nasdaq Listing Qualifications Panel's recent determination granting the company's request for continued listing of its common stock on The Nasdaq Capital Market, contingent upon evidence of compliance with the minimum stockholders' equity requirement.

"The panel's decision reflects Cellectar's efforts to comply with all requirements for continued listing on The Nasdaq Capital Market," said Jim Caruso, president and CEO of Cellectar Biosciences. "We believe that our listing on Nasdaq provides important benefits for our stockholders and for the future growth of the company."

About Cellectar Biosciences, Inc.

Cellectar Biosciences is developing phospholipid drug conjugates (PDCs) designed to provide cancer targeted delivery of diverse oncologic payloads to a broad range of cancers and cancer stem cells. Cellectar's PDC Delivery Platform is based on the company's proprietary phospholipid ether analogs. These novel small-molecules have demonstrated highly selective uptake and retention in a broad range of cancers. Cellectar's PDC pipeline includes product candidates for cancer therapy and cancer diagnostic imaging. The company's lead therapeutic PDC, CLR 131, utilizes iodine-131, a cytotoxic radioisotope, as its payload. CLR 131 is currently being evaluated under an orphan drug designated Phase 1 study in patients with relapsed or refractory multiple myeloma. The company is also developing PDCs for targeted delivery of chemotherapeutics such as paclitaxel (CLR 1602-PTX), a preclinical stage product candidate, and plans to expand its PDC chemotherapeutic pipeline through both in-house and collaborative R&D efforts. For additional information please visit www.cellectarbiosciences.com.

This news release contains forward-looking statements. You can identify these statements by our use of words such as "may," "expect," "believe," "anticipate," "intend," "could," "estimate," "continue," "plans," or their negatives or cognates. These statements are only estimates and predictions and are subject to known and unknown risks and uncertainties that may cause actual future experience and results to differ materially from the statements made. These statements are based on our current beliefs and expectations as to such future outcomes. Drug discovery and development involve a high degree of risk. Factors that might cause such a material difference include, among others, uncertainties related to the ability to raise additional capital, uncertainties related to the ability to attract and retain partners for our technologies, the identification of lead compounds, the successful preclinical development thereof, the completion of clinical trials, the FDA review process and other government regulation, our pharmaceutical collaborators' ability to successfully develop and commercialize drug candidates, competition from other pharmaceutical companies, product pricing and third-party reimbursement. A complete description of risks and uncertainties related to our business is contained in our periodic reports filed with the Securities and Exchange Commission including our Form 10-K for the year ended December 31, 2015. These forward-looking statements are made only as of the date hereof, and we disclaim any obligation to update any such forward-looking statements.

INVESTOR AND MEDIA CONTACT: Jules Abraham JQA Partners 917-885-7378 jabraham@jqapartners.com