UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. ___)*

Cellectar Biosciences, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

15117F203

(CUSIP Number)

August 15, 2014

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)

[x] Rule 13d-1(c)

[] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the Notes).

1		porting Persons.
	I.R.S. Identif	ication Nos. of above persons (entities only)
	Cormorant G	lobal Healthcare Master Fund, LP
2	Check the Ap	opropriate Box if a Member of a Group (See Instructions)
	(a) []	
	(b) [x]	
3	SEC Use On	ly
4	Citizenship o	r Place of Organization.
	Cayman Islan	nds
		5 Sole Voting Power
		0 shares
		6 Shared Voting Power
	Number of Shares	1,060,000 shares
	Beneficially Owned by	Refer to Item 4 below.
	Each	7 Sole Dispositive Power
	Reporting Person With	0 shares
		8 Shared Dispositive Power
		1,060,000 shares
		Refer to Item 4 below.
9	Aggregate A	mount Beneficially Owned by Each Reporting Person
	1,060,000 sh	ares
	Refer to Ite	em 4 below.
10	Check if the	Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A
11	Percent of Cl	ass Represented by Amount in Row (9)*
	13.1%	
	Refer to Item	4 below.
12	Type of Repo	orting Person (See Instructions)
	PN (Partners	hip)

CUSIP NO. 15117F203

1		porting Persons. ication Nos. of above persons (entities only)
	Cormorant G	lobal Healthcare GP, LLC
2	Check the Ap	propriate Box if a Member of a Group (See Instructions)
	(a) [] (b) [x]	
3	SEC Use Onl	у
4	Citizenship o	r Place of Organization.
	Delaware	
		5 Sole Voting Power
		0 shares
		6 Shared Voting Power
	Number	1,060,000 shares
	of Shares Beneficially	Refer to Item 4 below.
	Owned by Each	7 Sole Dispositive Power
	Reporting Person With	0 shares
		8 Shared Dispositive Power
		1,060,000 shares
		Refer to Item 4 below.
9	Aggregate An	nount Beneficially Owned by Each Reporting Person
	1,060,000 sha	ares
	Refer to Ite	m 4 below.
10	Check if the	Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A
11	Percent of Cl	ass Represented by Amount in Row (9)*
	13.1%	
	Refer to Item	4 below.
12	Type of Repo	orting Person (See Instructions)
	OO (Limited	Liability Company)

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1		porting Persons. ication Nos. of above persons (entities only)
		sset Management, LLC
2	Check the Ap	ppropriate Box if a Member of a Group (See Instructions)
	(a) [] (b) [x]	
3	SEC Use Onl	ly
4	Citizenship o	r Place of Organization.
	Delaware	
		5 Sole Voting Power
		0 shares
		6 Shared Voting Power
	Number	1,060,000 shares
	of Shares Beneficially	Refer to Item 4 below.
	Owned by Each	7 Sole Dispositive Power
	Reporting Person With	
	Person with	0 shares
		8 Shared Dispositive Power
		1,060,000 shares
		Refer to Item 4 below.
9	Aggregate A	mount Beneficially Owned by Each Reporting Person
	1,060,000 sh	ares
	Refer to Ite	em 4 below.
10	Check if the	Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A
11	Percent of Cl	ass Represented by Amount in Row (9)*
	13.1%	
	Refer to Item	4 below
10		
12		orting Person (See Instructions)
	OO (Limited	Liability Company)

1		porting Persons.
	I.R.S. Identif	ication Nos. of above persons (entities only)
	Bihua Chen	
2	Check the Ap	opropriate Box if a Member of a Group (See Instructions)
	(a) []	
	(b) [x]	
3	SEC Use Onl	ly
4	Citizenship o	r Place of Organization.
	United States	
		5 Sole Voting Power
		0 shares
		6 Shared Voting Power
	Number	1,060,000 shares
	of Shares Beneficially	Refer to Item 4 below.
	Owned by Each	7 Sole Dispositive Power
	Reporting Person With	0 shares
		8 Shared Dispositive Power
		1,060,000 shares
		Refer to Item 4 below.
9	Aggregate A	mount Beneficially Owned by Each Reporting Person
	1,060,000 sha	ares
	Refer to Ite	em 4 below.
10	Check if the	Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) [] N/A
11	Percent of Cl	ass Represented by Amount in Row (9)*
	13.1%	
	Refer to Item	4 below.
12	Type of Repo	orting Person (See Instructions)
	IN (Individua	al)

Item 1

(a)	Name of Issuer Cellectar Biosciences, Inc.
(b)	Address of Issuer's Principal Executive Offices
	3301 Agriculture Drive Madison, Wisconsin 53716
Item 2.	
(a)	Name of Person Filing Cormorant Global Healthcare Master Fund, LP Cormorant Global Healthcare GP, LLC Cormorant Asset Management, LLC Bihua Chen
(b)	Address of Principal Business Office or, if none, Residence
	100 High Street, Suite 1105 Boston, MA 02110
(c)	Citizenship
	Cormorant Global Healthcare Master Fund, LP - Cayman Islands Cormorant Global Healthcare GP, LLC - Delaware Cormorant Asset Management, LLC - Delaware Bihua Chen - United States
(d)	Title of Class of Securities
	Common Shares
(e)	CUSIP Number 15117F203
Item 3.	If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
 (a) (b) (c) (d) (e) 	 Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o). Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). Insurance Company as defined in Section 3(a)(19) of the Act Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);

- [] An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (f) (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G); []
- A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); (h) []
- A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment (i) [] Company Act of 1940 (15 U.S.C. 80a-3);
- A non-U.S. institution in accordance with §240.13d–1(b)(1)(ii)(J); [] (j)
- Group, in accordance with §240.13d-1(b)(1)(ii)(K). (k) []

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Item 4. Ownership***

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned***

Cormorant Global Healthcare Master Fund, LP - 1,060,000 shares Cormorant Global Healthcare GP, LLC - 1,060,000 shares Cormorant Asset Management, LLC - 1,060,000 shares Bihua Chen - 1,060,000 shares

(b) Percent of Class

Cormorant Global Healthcare Master Fund, LP - 13.1% Cormorant Global Healthcare GP, LLC - 13.1% Cormorant Asset Management, LLC - 13.1% Bihua Chen - 13.1%

- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote

Cormorant Global Healthcare Master Fund, LP - 0 shares Cormorant Global Healthcare GP, LLC - 0 shares Cormorant Asset Management, LLC - 0 shares Bihua Chen - 0 shares

(ii) shared power to vote or to direct the vote

Cormorant Global Healthcare Master Fund, LP - 1,060,000 shares Cormorant Global Healthcare GP, LLC - 1,060,000 shares Cormorant Asset Management, LLC - 1,060,000 shares Bihua Chen - 1,060,000 shares

(iii) sole power to dispose or to direct the disposition of

Cormorant Global Healthcare Master Fund, LP - 0 shares Cormorant Global Healthcare GP, LLC - 0 shares Cormorant Asset Management, LLC - 0 shares Bihua Chen - 0 shares

(iv) shared power to dispose or to direct the disposition of

Cormorant Global Healthcare Master Fund, LP - 1,060,000 shares Cormorant Global Healthcare GP, LLC - 1,060,000 shares Cormorant Asset Management, LLC - 1,060,000 shares Bihua Chen - 1,060,000 shares

*** Shares reported herein represent 530,000 shares held by Cormorant Global Healthcare Master Fund, LP (the "Fund") and 530,000 shares issuable upon the exercise of warrants held by the Fund. Cormorant Global Healthcare GP, LLC serves as the general partner of the Fund, and Cormorant Asset Management, LLC serves as the investment manager of the Fund. Bihua Chen serves as the managing member of Cormorant Global Healthcare GP, LLC and Cormorant Asset Management, LLC. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein except to the extent of its or his pecuniary interest therein.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

September 2, 2014

CORMORANT GLOBAL HEALTHCARE MASTER FUND, LP

By: Cormorant Global Healthcare GP, LLC its General Partner

By: /s/ Bihua Chen

Name: Bihua Chen Title: Managing Member

CORMORANT GLOBAL HEALTHCARE GP, LLC

By: /s/ Bihua Chen

Name: Bihua Chen Title: Managing Member

CORMORANT ASSET MANAGEMENT, LLC

By: /s/ Bihua Chen

Name: Bihua Chen Title: Managing Member

By: /s/ Bihua Chen

Bihua Chen

JOINT FILING AGREEMENT

This Joint Filing Agreement, dated as of September 2, 2014, is by and among Cormorant Global Healthcare Master Fund, LP, Cormorant Global Healthcare GP, LLC, Cormorant Asset Management, LLC and Bihua Chen (collectively, the "Filers").

Each of the Filers may be required to file with the United States Securities and Exchange Commission a statement on Schedule 13D and/or 13G with respect to shares of Common Shares of Cellectar Biosciences, Inc. beneficially owned by them from time to time.

Pursuant to and in accordance with Rule 13(d)(1)(k) promulgated under the Securities Exchange Act of 1934, as amended, the Filers hereby agree to file a single statement on Schedule 13D and/or 13G (and any amendments thereto) on behalf of each of the Filers, and hereby further agree to file this Joint Filing Agreement as an exhibit to such statement, as required by such rule.

This Joint Filing Agreement may be terminated by any of the Filers upon written notice or such lesser period of notice as the Filers may mutually agree.

Executed and delivered as of the date first above written.

CORMORANT GLOBAL HEALTHCARE MASTER FUND, LP

By: Cormorant Global Healthcare GP, LLC its General Partner

By: /s/ Bihua Chen

Name: Bihua Chen Title: Managing Member

CORMORANT GLOBAL HEALTHCARE GP, LLC

By: /s/ Bihua Chen

Name: Bihua Chen Title: Managing Member

CORMORANT ASSET MANAGEMENT, LLC

By: /s/ Bihua Chen

Name: Bihua Chen Title: Managing Member

By: /s/ Bihua Chen

Bihua Chen